

As of Close on September 18, 2009

The BGSU Student Managed Investment Fund Portfolio:

Several i-share changes were imposed on the Fund on November 29, 2007. Minor changes took place on April 25, 2008; on December 18, 2008; and on August 10-11 and 31, 2009. Returns for i-shares do not include dividends, while they do for the benchmarks.

<u>Stock</u>	<u>Ticker</u>	<u>Per Share Cost Basis</u>	<u>Price Sept. 18</u>	<u>% Return</u>
i-share US Healthcare	IYH	\$66.59	\$59.42	-10.77
i-share S&P 500 Index	IVV	\$147.61	\$107.60	-27.10
i-share Comex Gold Trust	IAU	\$84.07	\$98.83	17.56

Benchmark:		<u>11/29/07 Index Value</u>	<u>9/18/09 Index Value</u>	<u>% Return</u>
Russell 3000		3571.31	2747.47	-23.07

<u>Stock</u>	<u>Ticker</u>	<u>Per Share Cost Basis</u>	<u>Price Sept. 18</u>	<u>% Return</u>
i-share MSCI Emerging Mkts. EEM		\$51.07	\$39.03	-23.58
i-share Global Consumer Stp.	KXI	\$60.59	\$53.60	-11.54

Benchmark:		<u>11/29/07 Index Value</u>	<u>9/18/09 Index Value</u>	<u>% Return</u>
MSCI EAFE		5119.62	3712.60	-27.48

<u>Stock</u>	<u>Ticker</u>	<u>Per Share Cost Basis</u>	<u>Price Sept. 18</u>	<u>% Return</u>
i-share iBOXX \$ Invt. Grade Corp. Bond Fund	LQD	\$106.17	\$105.79	-0.36
i-share US TIPS	TIP	\$107.07	\$101.94	-4.79
Benchmark:				
		<u>11/29/07 Index Value</u>	<u>9/18/09 Index Value</u>	<u>% Return</u>
Lehman Agg. Bond Index		1377.94	1527.29	10.94

Returns for Benchmarks include dividends.

Initial Market Value of Portfolio on 12/6/06: \$250,000.00

Market Value of Portfolio on 11/30/07: \$268,728.75 (EOM High Water Mark)

Market Value of Portfolio on 2/27/09: \$216,808.36

% Change in Market Value since 12/06/06: -13.28%

% Change in Market Value since 11/30/07: -19.32%